

* Liabilities of a company

* Choose the correct answer:—

1. Liabilities for negligence is:

- (a) Criminal liabilities (b) Civil liabilities
(c) other liabilities (d) None of these

Ans → (b)

2. Not to detect errors and fraud is:

- (a) Civil liabilities (b) Criminal liability
(c) Other liability (d) None of these

Ans → (a)

3. Not to give correct information to the shareholders regarding Balance sheet is:

- (a) Civil liabilities (b) Criminal liabilities
(c) other liabilities (d) None of these

Ans → (a)

4. Destruction of vouchers by auditor is:

- (a) Civil liabilities (b) Criminal liabilities
(c) other liability (d) None of these

Ans → (b)

5. To present doubtful report knowingly is :

- (a) Criminal liabilities (b) Civil liabilities
(c) other liabilities (d) None of these

Ans → (a)

6. Liabilities of an honorary auditor is:

- (a) Limited (b) Unlimited
(c) As the liabilities of general auditor (d) No Liability

Ans → (c)

7. The liabilities for assistants negligence is :

- (a) Auditor's Liability (b) Assistant's Liability
(c) Employer's Liability (d) None of these

Ans → (a)