

19.8.20

specialised  
~~Advanced~~ Accounts  
B. Com Part II

Chapter :- Banking Companies.  
Numerical exercise - (19) Dr. S.M. Shukla

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Question.

On 31 Dec 2008, the position of total advances of Aena Bank was as under:

Advances to Priority Sector	42,00,000
Advance to Public Sector	12,00,000
Advance to other Banks in India -	3,00,000
Other Advances.	48,00,000

The details of the above Advance were as under:

Bills purchased and discounted (including Rs. 3,00,000 outside India)	15,00,000
Cash credit over draft and loans payable on demand <del>term loan</del>	57,00,000
Term loan.	36,00,000

Out of the above Advances Rs. 90 lakh were secured by tangible Assets while those.

of Rs 6 lakh were secured by Bank and government guarantee. The rest were secured.

Prepare a schedule of Advance as required by the Banking Regulation Act.

Ahs. → Schedule 9 Advance

	31.3.2008	31.3.07
A. (i) Bills purchased and discounted	15,00,000	
(ii) Cash credit overdrafts and loans repayable on demand	57,00,000	
(iii) Term loan.	36,00,000	
	<u>108,00,000</u>	
B. (i) Secured by Tangible Assets.	90,00,000	
(ii) Covered by Bank / Govt guarantee	6,00,000	
(iii) unsecured →	12,00,000	
	<u>108,00,000</u>	
C. 1. Advanced in India.		
(i) Priority Sector	49,00,000	
(ii) Public Sector -	12,00,000	
(iii) Bank -	2,00,000	
(iv) Others	48,00,000	
	<u>105,00,000</u>	

Advances out side India.

(i) dues from Banks -	—
(ii) due from others	—
(a) Bills purchased discounted -	3,00,000
(b) syndicated <del>Bank</del> loan.	—
(c) others -	—

Total.

Grand total (c i & c ii) 108,00,000