

- * Adam Smith is known as the father of Economics.
- * Economics is the science of wealth - Adam Smith.
- * "The aim of wantlessness provides pleasure." It is said by J. K. Mehta.
- * According to Robbins, means and ends are limited and unlimited respectively.
- * The book 'Wealth of Nations' was written by Adam Smith.
- * 'Problem of choice' is related with Robbins. It is a scientific definition of economics.
- * Welfare-related definition was propounded by Marshall.
- * Resources are limited while Human wants are unlimited.
- * Wealth of Nations — Adam Smith.
- * Welfare related definition — Pigou
- * Growth oriented definition — Samuelson
- * Science of choice — Robbins
- * Arthashastra — Chanakya (Vishnugupta)
- * Wantlessness definition — J. K. Mehta.